



NEWS RELEASE

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PT Adaro Energy Indonesia Tbk Successfully Implemented the Annual General Meeting of Shareholders 2023

Approving to distribute final dividend and implement share buyback

Jakarta, May 11, 2023 – PT Adaro Energy Indonesia Tbk (the Company) (IDX: ADRO) today held its Annual General Meeting of Shareholders (the Meeting) for the year 2023 (FY2023) at The St. Regis Jakarta. The Meeting was held offline and online, with the online Meeting being implemented using the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia. The Meeting reached the quorum as required by the applicable rules and regulations.

The Company's President Director, Mr. Garibaldi Thohir, said:

"In this AGMS, we would like to express our gratitude and thank all the shareholders for the participation and support they have dedicated to Adaro to this day, which have enabled Adaro to take benefit from the favorable condition to record satisfying operational and financial performance. We will take this achievement as the opportunity to support the efforts of accelerating business transformation to be a bigger and greener Adaro."

Mr. Garibaldi Thohir added:

"We recognize that the success that has brought Adaro to its current position would have not been achieved without the shareholders' support. Therefore, we are committed to deliver the shareholders' return by way of regular cash dividend and share buybacks. In January 2023, we distributed the interim dividend in the amount of \$500,000,000. The Meeting has decided to distribute final cash dividend of \$500,000,000, bringing the total dividend that we will distribute for FY2022 to \$1,000,000,000."

The Meeting discussed 6 (six) agendas. In the first agenda, the shareholders approved and ratified the Company's Annual Report and Consolidated Financial Statements FY2022. The shareholders also granted the full release and discharge (acquit et décharge) to all members of the Board of Directors and Board of Commissioners for the management and supervisory actions on the Company carried out in the fiscal year ending on December 31, 2022.

In the second agenda, the shareholders approved the appropriation of the Company's net income for the fiscal year of 2022 amounting to \$2,493,079,498. Out of the total net income, a total of \$1,000,000,000 or 40.11% will be used for paying cash dividend consisting of \$500,000,000 for interim dividend and \$500,000,000 for final dividend. The remaining balance of the net income amounting to \$1,493,079,498 will be appropriated for retained earnings.

In the third agenda, the shareholders approved the appointment of the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan, an Indonesian member of PricewaterhouseCoopers global network, to audit the Company's consolidated financial statements FY2023, or the replacement appointed and/or approved by the Company's Board of Commissioners.

In the fourth agenda, the shareholders approved to grant authority to the Nomination and Remuneration Committee, whose functions are carried out by the Company's Board of Commissioners, to determine the honorarium or salary, and other allowances for the members of the Company's Board of Directors and Board of Commissioners and the Board of Directors for FY2023 by taking into account the Company's financial condition.

In the fifth agenda, the shareholders approved to:

- (i) reappoint the Board of Commissioners and the Board of Directors for a term of office from the closure of the Meeting until the closure of the Company's annual general meeting of shareholders in 2028, with the following compositions:

President Commissioner:	Edwin Soeryadjaya
Vice President Commissioner:	Ir. Theodore Permadi Rachmat
Commissioner:	Arini Saraswaty Subianto
Independent Commissioner:	Ir. Mohammad Effendi
Independent Commissioner:	Budi Bowoleksono

President Director:	Garibaldi Thohir
Vice President Director:	Christian Ariano Rachmat
Director:	Michael William P. Soeryadjaya
Director:	Chia Ah Hoo
Director:	Mohammad Syah Indra Aman
Director:	Julius Aslan

- (ii) grant the authority and power with the substitution right to one of the Directors to declare the reappointment of the Company's Board of Commissioners and Board of Directors in a notary deed, report it to the Minister of Law and Human Rights, register it in the Company Register, and take all actions deemed necessary in accordance with the provisions of the prevailing regulatory requirements.

In the last agenda, the shareholders approved the plan to buy back the the Company's shares in accordance with FSA Regulation Number 30/POJK.04/2017 on the Share Buyback by Public Companies for a period of 18 months as of May 12, 2023.
